

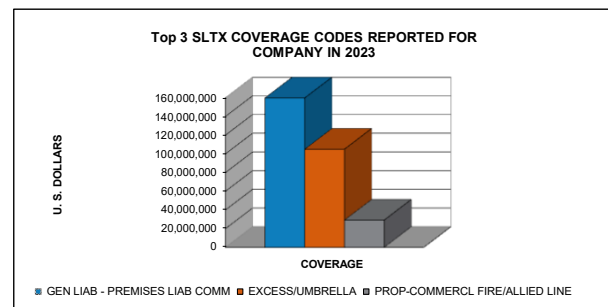
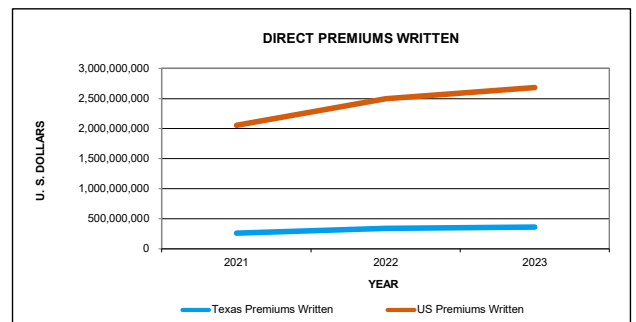
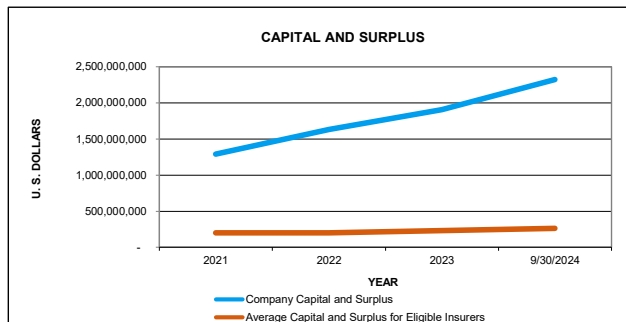
Evanston Insurance Company				Issue Date:	12/6/2024
Insurer #:	80101054	NAIC #:	35378	AMB #:	003759

U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	1-Jan-81	Domicile	A	Excellent	Insurance Group	State National Group
Incorporation Date	1-Aug-77	Illinois		Nov-24	Parent Company	Markel Corporation
Commenced Business	20-Dec-77	Main Administrative Office 10275 W. Higgins Road, Suite 750 Rosemont, IL, US 60018			Parent Domicile	Virginia

	9/30/2024	2023	2022	2021
Capital & Surplus	2,322,798,000	1,909,434,000	1,634,292,000	1,291,530,000
Underwriting Gain (Loss)	70,453,000	(27,460,000)	136,988,000	115,653,000
Net Income After Tax	166,636,000	71,156,000	225,249,000	416,022,000
Cash Flow from Operations		736,774,000	648,092,000	560,705,000
Gross Premium		5,908,098,000	7,040,700,000	2,760,478,000
Net Premium	1,790,314,000	2,382,623,000	2,654,781,000	1,645,231,000
Direct Premium Total	1,990,050,000	2,680,173,000	2,499,021,000	2,056,582,000
Direct Premium in Texas (Schedule T)		361,323,000	344,082,000	258,968,000
% of Direct Premium in Texas		13%	14%	13%
Texas' Rank in writings (Schedule T)		2	2	2
SLTX Premium Processed		378,878,760	362,828,008	273,191,147
Rank among all Texas S/L Insurers		6	2	3
Combined Ratio		101%	94%	92%
IRIS Ratios Outside Usual Range		2	4	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
309.00%	125.00%	-10.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
6.00%	91.00%	2.30%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
17.00%	17.00%	94.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
40.00%	4.00%	20.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	12.00%	
	Usual Range: Less than 25%	



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 235,095,000.00
2 Other Liab (Claims-made)	\$ 37,826,000.00
3 Allied Lines	\$ 19,885,000.00
4 Homeowners Mult Peril	\$ 12,880,000.00
4 Inland Marine	\$ 11,492,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 200,765,000.00
2 Other Liab (Claims-made)	\$ 24,471,000.00
3 Allied Lines	\$ 6,429,000.00
4 Comm Mult Peril(Non-Liability)	\$ 6,391,000.00
5 Excess Workers' Compensation	\$ 5,254,000.00