

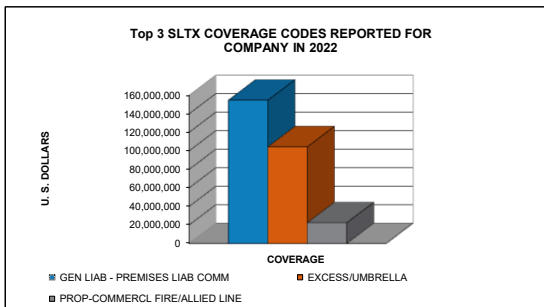
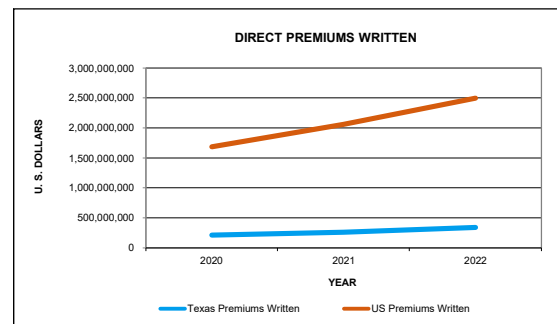
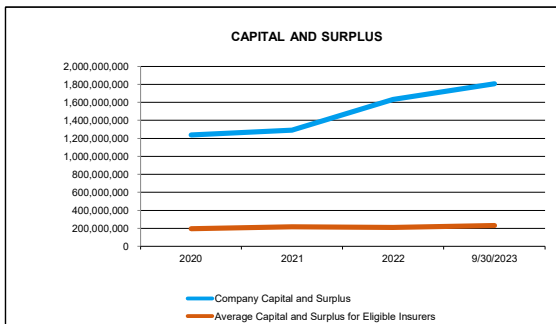
Evanston Insurance Company				Issue Date:	12/1/2023
Insurer #:	80101054	NAIC #:	35378	AMB #:	003759

U.S. Insurer - 2023 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	A	Insurance Group
Incorporation Date	Illinois		State National Group
Commenced Business	Main Administrative Office		Parent Company
	10275 W. Higgins Road, Suite 750	Oct-23	Markel Corporation
	Rosemont, IL, US 60018		Parent Domicile
			Virginia

	9/30/2023	2022	2021	2020
Capital & Surplus	1,807,107,000	1,634,292,000	1,291,530,000	1,238,832,000
Underwriting Gain (Loss)	52,424,000	136,988,000	115,653,000	132,012,000
Net Income After Tax	106,300,000	225,249,000	416,022,000	390,891,000
Cash Flow from Operations		648,092,000	560,705,000	275,400,000
Gross Premium		7,040,700,000	2,760,478,000	2,244,358,000
Net Premium	1,774,635,000	2,654,781,000	1,645,231,000	1,320,621,000
Direct Premium Total	2,004,508,000	2,499,022,000	2,056,584,000	1,687,908,000
Direct Premium in Texas (Schedule T)		344,082,000	258,968,000	215,298,000
% of Direct Premium in Texas		14%	13%	13%
Texas' Rank in writings (Schedule T)		2	2	2
SLTX Premium Processed		362,828,008	273,191,147	247,770,336
Rank among all Texas S/L Insurers		2	3	2
Combined Ratio		94%	92%	89%
IRIS Ratios Outside Usual Range		4	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
431.00%	162.00%	61.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
5.00%	84.00%	1.80%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
27.00%	-2.00%	95.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
43.00%	10.00%	2.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	59.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 223,078,000.00
2 Other Liab (Claims-made)	\$ 43,674,000.00
3 Allied Lines	\$ 15,809,000.00
4 Inland Marine	\$ 13,543,000.00
5 Fire	\$ 9,317,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 112,664,000.00
2 Other Liab (Claims-made)	\$ 12,503,000.00
3 Allied Lines	\$ 7,699,000.00
4 Inland Marine	\$ 2,640,000.00
5 Comm Mult Peril(Non-Liability)	\$ 2,084,000.00